

**Missouri Higher Education Savings Program  
Minutes of the MOST Special Board Meeting**

Harry S. Truman State Office Building, Room 780  
301 W. High Street  
Jefferson City, Missouri  
Wednesday, January 21, 2015

**Item I: Call to Order**

Deputy Treasurer Angie Roby called the meeting to order at 2:30 p.m.

**Item II: Roll Call**

MOST Board Members present were Deputy Treasurer Angie Robyn (for Treasurer Clint Zweifel, Director Mike Downing, Deputy Commissioner Walter Pearson (for Commissioner Doug Nelson), Liz Coleman (for Commissioner David Russell, John Klebba and JR Lawless.

Treasurer Zweifel's office staff present were: Debbie Schertzer and Sarah Swoboda.

Ascensus/Vanguard/DAWM staff present were: Teri Davidson, George DuCasse and Stewart Duffield.

**Item III: Amendment to 15 CSR 50-4.020 – Emergency Rule and Proposed Order of Rulemaking**

Sarah Swoboda gave a brief description and reason for changes to 15 CSR 50-4.20. Once filed, and if approved by the Secretary of State, the Emergency Rule would be effective February 1, 2015.

John Klebba moved to approve giving staff the authority to file the Emergency Amendment and the Proposed Amendment with the Secretary of State Office. Walter Pearson seconded the motion, and the motion passed unanimously.

**Item IV: Matching Grant Funding**

Sarah Swoboda gave a brief description of Matching Grant funding, highlighting disbursements since the beginning of the program and the purpose for creating the program. Ms. Swoboda discussed proposed funding for this year of the program and a recommendation that the remaining amount of available funds be distributed.

Director Downing moved to allow staff to expend the remaining available Matching Grant Funds to applicants from this program year (2014) and discontinue the program at this time. John Klebba seconded the motion and the motion passed unanimously.

Deputy Treasurer Angie Robyn moved to adjourn the meeting and there were no objections.