

**Missouri Achieving a Better Life Experience
Minutes of the ABLE Board Meeting**

Harry S. Truman State Office Building, Room 493
301 W. High Street
Jefferson City, Missouri
Wednesday, December 16, 2015

Item I: Call to Order

Treasurer Clint Zweifel called the first meeting of the ABLE Board to order at 2:00 p.m.

Item II: Roll Call

ABLE Board Members present were Treasurer Clint Zweifel, Commissioner Doug Nelson, Sarah Nussbaum (for Director Mike Downing), and Director Peter Lyskowski.

Treasurer Zweifel's office staff present were: Patrick Morgan, Debbie Schertzer and Sarah Swoboda.

Other staff present: Walter Pearson

Item III: Discussion of MO ABLE Program and Board

Treasurer Zweifel welcomed the board members. Legislation requires the board to have quarterly meetings coordinated by the Treasurer's Office.

Treasurer Zweifel reported ABLE first passed at the federal level in late 2014 and approximately 30 states passed legislation that authorizes programs at the state level. ABLE is modeled on the IRS's 529 College Savings Plan and the Treasurer highlighted some key differences. Final regulations are expected from the IRS in 2016. Keeping ABLE program costs low will be a challenge which has led to approximately 15 states discussing the creation of a multi-state collaboration / consortium. If the collaboration effort is not feasible, a Request for Proposal for Program Manager Services will be issued. The Treasurer's Office will keep the board informed and a meeting will be scheduled during the first quarter of 2016.

Item IV: Adjournment

Treasurer Zweifel moved to adjourn. Commissioner Nelson seconded the motion and the meeting adjourned.