

**Missouri Higher Education Savings Program
Minutes of the MOST Special Board Meeting
Executive Session**

Harry S. Truman State Office Building – Room 750
Jefferson City, Missouri
Monday, February 7, 2011

Item I: Call to Order

Treasurer Clint Zweifel called the meeting to order at 10:05 a.m.

Item II: Roll Call

MOST Board Members present were Treasurer Clint Zweifel, Director David Kerr, Commissioner Kelvin Simmons, Mr. Thomas Baumgardner, Mr. John Klebba and Commissioner David Russell.

Treasurer Zweifel's office staff present were: Jon Galloway, Bruce Ring, Matt Vianello and Debbie Schertzer.

Executive Session

In accordance with Mo.Rev.Stat§610.002(12), Treasurer Zweifel moved to go into Executive Session, Director Kerr seconded the motion, and the motion passed unanimously.

Treasurer Zweifel presented the MOST Direct Plan and Advisor Plan contract recommendations. He gave an overview of the Request for Proposal process and goals, bidder proposals, and the achievement of securing program goals. Treasurer Zweifel moved to approve the board select Upromise Investments as Program Manager for the Direct and Advisor Plans and authorize staff to finalize the contract, proposal and all amendments for an agreement to commence on June 6, 2011 and end June 6, 2016. Mr. Klebba seconded the motion. Discussion ensued. The motion passed unanimously.

Treasurer Zweifel moved to return to the Open Session, Director Kerr seconded the motion, and the motion passed unanimously.