

**Missouri Higher Education Savings Program
Minutes of the MOST Board Meeting**

State Capitol, House Hearing Room 2
201 W. Capitol Avenue
Jefferson City, Missouri
Wednesday, June 4, 2014

Item I: Call to Order

Treasurer Clint Zweifel called the meeting to order at 1:00 p.m.

Item II: Roll Call

MOST Board Members present were Treasurer Clint Zweifel, Deputy Commissioner Walter Pearson (for Commissioner Doug Nelson), Liz Coleman (for Commissioner David Russell), Director Mike Downing, and JR Lawless.

Treasurer Zweifel's office staff present were: Meg Lewis, Bruce Ring, Debbie Schertzer and Sarah Swoboda.

UPromise/Vanguard/DAWM staff present were: Kip Brown, Teri Davidson, George DuCasse, Stewart Duffield, Kevin Green, Nicole Grogan, Janet Kottman, Kirsten Pastor, and Abby Witkin.

Treasurer Zweifel welcomed and introduced Kirsten Pastor of Vanguard to the board.

Items III: Approval of Minutes

Mike Downing moved to approve the March 12, 2014 Board meeting minutes. Treasurer Zweifel seconded the motion, and the motion passed unanimously.

Item IV: Direct-Sold Marketing Plan Approval

Stewart Duffield and Teri Davidson highlighted key points of the 2014-2015 Direct-Sold Marketing Plan.

Item V: Advisor-Sold Marketing Plan Approval

Nicole Grogan, and Abby Witkin highlighted key points of the 2014-2015 Advisor-Sold Marketing Plan.

Mike Downing moved to approve the 2014-2015 Direct-Sold and Advisor-Sold Marketing Plans. Treasurer Zweifel seconded the motion and the motion passed unanimously.

Item VI: Quarterly MOST Report

George DuCasse reported 1st quarter direct plan results. JR Lawless requested follow-up on the top 5 account owners in other states. Teri Davidson reported 1st quarter direct plan marketing results. Janet Kottman reported field team outreach outcomes. Nicole Grogan described current advisor plan marketing focus and results.

Item VII: Quarterly WATCH Report

Bruce Ring presented his review which included one fund added to WATCH status.

Item VIII: Request for Approval of Board Resolution regarding Program Accounts

Sarah Swoboda gave a brief summary of the resolution and fielded questions.

Mike Downing moved to approve the Board Resolution regarding Program Accounts. Walter Pearson seconded the motion and the motion passed unanimously.

Treasurer Zweifel moved to adjourn. Walter Pearson seconded the motion. The meeting adjourned.