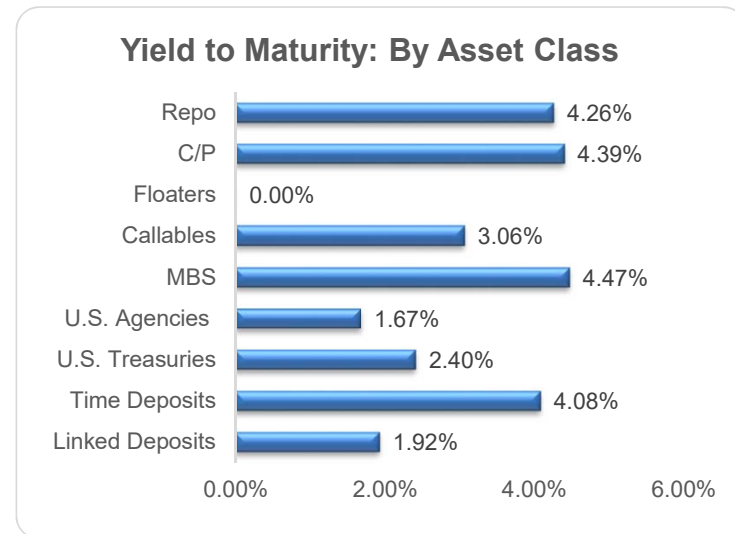
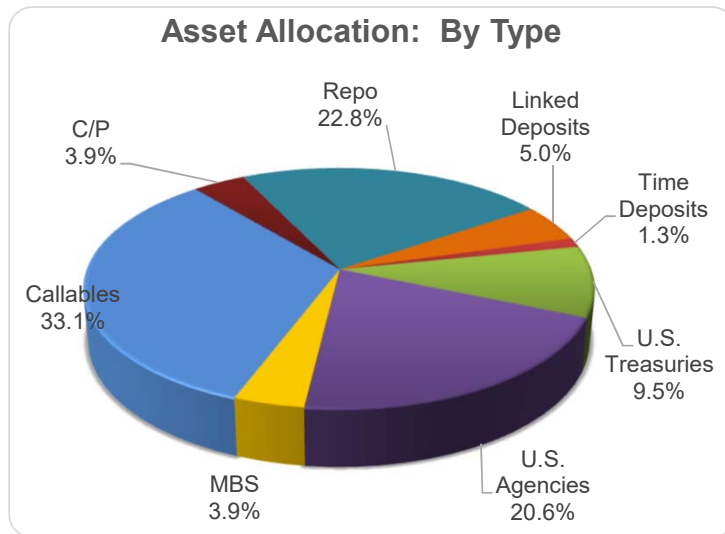


Office of the Missouri State Treasurer
ASSET ALLOCATION COMPLIANCE REPORT
October 31, 2025

Investment Type	Yield to Maturity	Book Value	Minimum Allocation	Target Allocation	Maximum Allocation	Current Allocation	
Linked Deposits	1.92%	\$755,962,665	0%	5%	\$1.2 Billion	5.0%	Linked Deposits
General Time Deposits	4.08%	\$190,740,000	0%	5%	15%	1.3%	Time Deposits
U.S. Treasuries	2.40%	\$1,435,701,363	0%	10%	95%	9.5%	U.S. Treasuries
U.S. Government Agencies (Non-callable)	1.67%	\$3,101,475,994	0%	15%	75%	20.6%	U.S. Agencies
U.S. Agency Mortgage Backed Securities	4.47%	\$587,401,231	0%	5%	20%	3.9%	MBS
U.S Agency Callables	3.06%	\$4,994,500,397	0%	40%	55%	33.1%	Callables
U.S. Agency Floating Rate Securities	0.00%	\$0	0%	0%	25%	0.0%	Floater
Commercial Paper	4.39%	\$587,478,733	0%	10%	30%	3.9%	C/P
Repurchase Agreements	4.26%	\$3,436,740,000	5%	10%	75%	22.8%	Repo
TOTAL	3.05%	\$15,090,000,384				100.0%	



**The target allocation in the table above indicates general allocation objectives under steady market and economic conditions. However, the target allocation will fluctuate throughout the year based on cash flows and changes in the market.