

Missouri Investment Trust
Minutes from the Meeting of the Board of Trustees

Held March 3, 2005
12:30 p.m.

Item I: Call to Order

Treasurer Steelman called the meeting to order at 9:00 a.m. on November 15, 2004.

Item II: Roll Call

Roll was taken to determine the presence of a quorum. Board Members attending were Treasurer Steelman, Commissioner Mike Keathley, Mr. Gary Nodler and Ms. Kathy Conley Jones. Ex-officio members in attendance were Ms. LuAnn Madsen representing the Humanities Council and Ms. Betty Wilson representing the Arts Council. Doug Gaston, Jane Dudeck and Mark Mathers from the State Treasurer's Office also participated.

Item III: Introductions and Background of MIT

Mr. Mathers handed out orientation books for new members and discussed the background and purpose for the creation of the Missouri Investment Trust. Mr. Mathers discussed pertinent code sections pertaining to the operations and duties of the Board.

Item IV: Approval of Minutes

Because five members are required for a quorum, no quorum was established. Therefore, approval of the minutes was deferred to the next MIT Board meeting.

Item V: Old Business

Board members reviewed the investment results for the 4th quarter 2004. No action items were discussed or proposed.

Item V: Adjournment

Since no quorum was established, no action was needed to adjourn the meeting. The next regularly scheduled Board meeting of the Missouri Investment Trust is in June.