

**Missouri Investment Trust**  
**Minutes from the Meeting of the Board of Trustees**

**Held June 11, 2008**  
**11:00 A.M.**

**Item I: Call to Order**

Deputy State Treasurer Doug Gaston called the meeting to order at 11:10 a.m., June 11, 2008.

**Item II: Roll Call**

Roll was taken to determine the presence of a quorum. Board Members attending via conference call were Deputy State Treasurer Doug Gaston (proxy for State Treasurer Sarah Steelman), Assistant Commissioner of Administration Rich Aubuchon (proxy for Mike Keathley), Ms. Kathy Conley Jones, Mr. Tim Schulte, Sen. Gary Nodler and Ms. Anita Yeckel. Mr. Mark Mathers from the State Treasurer's Office and Ms. Margaret Conroy of the Secretary of State's Office also attended.

**Item III: Approval of Minutes**

A quorum having been established, Sen. Nodler moved the minutes from the meetings of June 2007, September 2007, December 2007 and March 2008 be approved. Ms. Yeckel seconded the motion, and the motion passed.

**Item IV: Old Business**

Mr. Mathers reviewed the investment results for the 1st quarter of 2008 with the Board. Mr. Mathers noted concerns about the US economy and the stock markets. Mr. Mathers also noted that the non-annualized return for the SSGA International Alpha Select Fund has started to rebound from a poor fourth quarter, when many quant funds showed poor returns.

**Item V: New Business**

Mr. Mathers presented the Consolidated Annual Financial Report (CAFR) for MIT dated December 31, 2007. He explained that the document needed to be approved and transmitted to the Governor by June 30, 2007. Sen. Nodler moved approval of the CAFR. Ms. Yeckel seconded the motion, and the motion passed.

**Item V: Adjournment**

Sen. Nodler moved the current meeting be adjourned. Ms. Jones seconded, and the motion passed. Meeting adjourned.