

Missouri Investment Trust
Minutes from the Meeting of the Board of Trustees

Held June 21, 2007
11:00 A.M.

Item I: Call to Order

Deputy State Treasurer Doug Gaston called the meeting to order at 11:10 a.m., June 21, 2007.

Item II: Roll Call

Roll was taken to determine the presence of a quorum. Board Members attending via conference call were Deputy State Treasurer Doug Gaston (proxy for State Treasurer Sarah Steelman), Assistant Commissioner of Administration Rich Aubuchon (proxy for Mike Keathley), Ms. Kathy Conley Jones, Sen. Gary Nodler and Ms. Anita Yeckel. Mr. Mark Mathers from the State Treasurer's Office and Ms. Margaret Conroy of the Secretary of State's Office also attended.

Item III: Approval of Minutes

A quorum having been established, Sen. Nodler moved the minutes from the December 14, 2006 meeting be approved. Ms. Yeckel seconded the motion, and the motion passed.

Item IV: Old Business

Mr. Mathers reviewed the investment results for the 1st quarter of 2007 with the Board. Mr. Mathers noted that the non-annualized return for the quarter was moderately strong at 1.74%. Mr. Mathers also noted that the non-annualized return for the new SSGA International Alpha Select Fund since inception was also very strong at 22.67%, which exceeded the MSCI EAFE benchmark by 4.48%.

Item V: New Business

Mr. Mathers presented the Consolidated Annual Financial Report (CAFR) for MIT dated December 31, 2006. He explained that the document needed to be approved and transmitted to the Governor by June 30, 2007. Sen. Nodler moved approval of the CAFR. Ms. Yeckel seconded the motion, and the motion passed.

Item V: Adjournment

Sen. Nodler moved the current meeting be adjourned. Ms. Jones seconded, and the motion passed. Meeting adjourned.