

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
March 31, 2008

Participant		Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council	1/19/1999					
	S&P 500 Fund	\$16,651,892	63.43%	-9.45%	-5.05%	2.03%
	Russell 2000 Fund	\$2,942,156	11.21%	-9.87%	-13.03%	6.58%
	Int'l Alpha Select Fund ¹	\$6,659,525	25.37%	-6.53%	-4.08%	na
	Composite:	\$26,253,573	100.00%	-8.76%	-5.70%	na
Mo. Humanities Council	1/3/2000					
	S&P 500 Fund	\$645,416	63.43%	-9.45%	-5.05%	1.06%
	Russell 2000 Fund	\$113,965	11.20%	-9.87%	-13.03%	5.38%
	Int'l Alpha Select Fund ¹	\$258,086	25.37%	-6.53%	-4.08%	na
	Composite:	\$1,017,467	100.00%	-8.76%	-5.70%	na
Pansy Johnson	1/3/2000					
	S&P 500 Fund	\$618,769	63.43%	-9.45%	-5.05%	1.06%
	Russell 2000 Fund	\$109,270	11.20%	-9.87%	-13.03%	5.38%
	Int'l Alpha Select Fund ¹	\$247,465	25.37%	-6.53%	-4.08%	na
	Composite:	\$975,504	100.00%	-8.76%	-5.70%	na
Wolfner Library	7/5/2000					
	S&P 500 Fund	\$580,027	63.43%	-9.45%	-5.05%	0.70%
	Russell 2000 Fund	\$102,417	11.20%	-9.87%	-13.03%	5.60%
	Int'l Alpha Select Fund ¹	\$231,944	25.37%	-6.53%	-4.08%	na
	Composite:	\$914,388	100.00%	-8.76%	-5.70%	na
	MIT Composite:	\$29,160,932	n/a	-8.76%	-5.70%	n/a

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001. On July 31, 2006, assets were transferred from the MSCI EAFE Index fund to the International Alpha Select account.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income. Composite returns are considered unofficial.

³ Composite returns are estimates calculated by State Treasurer staff based on an a weighted average of the gross returns reported for each account and are not calculated by SSGA.

MISSOURI INVESTMENT TRUST

International Account Returns

March 31, 2008

Date	Quarterly Gross Returns			Since Inception		
	MSCI EAFE Index	MIT Int Alpha Select	Variance	MSCI EAFE Index	MIT Int Alpha Select	Variance
7/31/2006						
8/31/2006 *	2.75%	2.25%	-0.50%	2.75%	2.25%	-0.50%
9/30/2006 *	0.15%	-0.05%	-0.20%	2.90%	2.20%	-0.71%
12/31/2006	10.35%	15.02%	4.67%	13.56%	17.55%	3.99%
3/31/2007	4.08%	4.35%	0.27%	18.19%	22.67%	4.48%
6/30/2007	6.40%	5.18%	-1.22%	25.76%	29.02%	3.26%
9/30/2007	2.18%	2.10%	-0.08%	23.98%	26.64%	2.66%
12/31/2007	-1.75%	-4.43%	-2.68%	17.88%	17.65%	-0.23%
3/31/2008	-8.91%	-6.53%	2.38%	8.75%	10.26%	1.51%

* Returns for Aug-Sep 2006 are monthly. The new Int Alpha Select account was launched on 7/31/06.

