

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
September 30, 2005

Participant	Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council 1/19/1999					
S&P 500 Fund	\$14,746,644	65.60%	3.60%	12.29%	0.93%
Russell 2000 Fund	\$2,761,159	12.28%	4.68%	17.88%	8.17%
MSCI EAFE Fund ¹	\$4,970,874	22.11%	10.34%	25.69%	12.09%
Composite:	<u>\$22,478,677</u>	<u>100.00%</u>	<u>5.15%</u>	<u>15.69%</u>	<u>0.18%</u>
Mo. Humanities Council 1/3/2000					
S&P 500 Fund	\$571,515	65.60%	3.60%	12.29%	-0.64%
Russell 2000 Fund	\$107,011	12.28%	4.68%	17.88%	6.69%
MSCI EAFE Fund ¹	\$192,646	22.11%	10.34%	25.69%	12.09%
Composite:	<u>\$871,172</u>	<u>100.00%</u>	<u>5.15%</u>	<u>15.69%</u>	<u>1.04%</u>
Pansy Johnson 1/3/2000					
S&P 500 Fund	\$547,973	65.60%	3.60%	12.29%	-0.64%
Russell 2000 Fund	\$102,603	12.28%	4.68%	17.88%	6.69%
MSCI EAFE Fund ¹	\$184,717	22.11%	10.34%	25.69%	12.09%
Composite:	<u>\$835,293</u>	<u>100.00%</u>	<u>5.15%</u>	<u>15.69%</u>	<u>1.04%</u>
Wolfner Library 7/5/2000					
S&P 500 Fund	\$513,613	65.60%	3.60%	12.29%	-1.31%
Russell 2000 Fund	\$96,168	12.28%	4.68%	17.88%	7.15%
MSCI EAFE Fund ¹	\$173,131	22.11%	10.34%	25.69%	12.09%
Composite:	<u>\$782,912</u>	<u>100.00%</u>	<u>5.15%</u>	<u>15.69%</u>	<u>0.54%</u>
MIT Composite:	<u>\$24,968,054</u>	<u>n/a</u>	<u>5.15%</u>	<u>15.69%</u>	<u>n/a</u>
Funds Held in State Treasury ³					
Missouri Arts Council (Fund #0262)	\$4,526,718	n/a	3.21%	2.66%	n/a
Mo. Humanities Council (Fund #0177)	\$1,944,778	n/a	3.21%	2.66%	n/a
Pansy Johnson (Fund #0963)	\$27,722	n/a	3.21%	2.66%	n/a
Wolfner Library (Fund #0928)	\$196,589	n/a	3.21%	2.66%	n/a
State Treasury Composite:	<u>\$6,695,807</u>	<u>n/a</u>	<u>3.21%</u>	<u>2.66%</u>	<u>n/a</u>

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income.

³ Fund balances in the State Treasurer's Office Pool represent monthly averages, not month-end balances. The figures indicated represent book yields, not total returns.