

MISSOURI INVESTMENT TRUST
Summary of Returns by Fund Participant
September 30, 2006

Participant	Ending Balance	% of Alloc.	3 mo. Return	12 mo. Return	Since Inception
Missouri Arts Council 1/19/1999					
S&P 500 Fund	\$16,336,993	64.69%	5.66%	10.81%	2.17%
Russell 2000 Fund	\$3,039,738	12.04%	0.46%	9.99%	8.41%
MSCI EAFE/Int'l Alpha Select Fund ¹	\$5,876,576	23.27%	3.06%	na	na
Composite:	<u>\$25,253,307</u>	<u>100.00%</u>	<u>5.06%</u>	<u>13.06%</u>	<u>1.99%</u>
Mo. Humanities Council 1/3/2000					
S&P 500 Fund	\$633,211	64.70%	5.66%	10.81%	1.00%
Russell 2000 Fund	\$117,745	12.03%	0.46%	9.99%	7.18%
MSCI EAFE/Int'l Alpha Select Fund ¹	\$227,744	23.27%	3.06%	na	na
Composite:	<u>\$978,700</u>	<u>100.00%</u>	<u>5.06%</u>	<u>13.06%</u>	<u>2.76%</u>
Pansy Johnson 1/3/2000					
S&P 500 Fund	\$607,067	64.70%	5.66%	10.81%	1.00%
Russell 2000 Fund	\$112,895	12.03%	0.46%	9.99%	7.18%
MSCI EAFE/Int'l Alpha Select Fund ¹	\$218,371	23.27%	3.06%	na	na
Composite:	<u>\$938,333</u>	<u>100.00%</u>	<u>5.06%</u>	<u>13.06%</u>	<u>2.76%</u>
Wolfner Library 7/5/2000					
S&P 500 Fund	\$569,058	64.70%	5.66%	10.81%	0.56%
Russell 2000 Fund	\$105,814	12.03%	0.46%	9.99%	7.60%
MSCI EAFE/Int'l Alpha Select Fund ¹	\$204,675	23.27%	3.06%	na	na
Composite:	<u>\$879,547</u>	<u>100.00%</u>	<u>5.06%</u>	<u>13.06%</u>	<u>2.47%</u>
MIT Composite:	<u>\$28,049,887</u>	<u>n/a</u>	<u>5.06%</u>	<u>13.06%</u>	<u>n/a</u>

Funds Held in State Treasury ³

Missouri Arts Council (Fund #0262)	\$2,961,570	n/a	4.77%	4.19%	n/a
Mo. Humanities Council (Fund #0177)	\$2,174,663	n/a	4.77%	4.19%	n/a
Pansy Johnson (Fund #0963)	\$29,864	n/a	4.77%	4.19%	n/a
Wolfner Library (Fund #0928)	\$215,575	n/a	4.77%	4.19%	n/a
State Treasury Composite:	<u>\$5,381,671</u>	<u>n/a</u>	<u>4.77%</u>	<u>4.19%</u>	<u>n/a</u>

NOTES:

¹ Initial allocation to MSCI EAFE Fund was December 3, 2001. On July 31, 2006, assets were transferred from the MSCI EAFE Index fund to the International Alpha Select Fund.

² All returns are annualized for periods greater than one year. Returns are expressed on a gross basis and do not include fees or securities lending income.

³ Fund balances in the State Treasurer's Office Pool represent monthly averages, not month-end balances. The figures indicated represent annualized book yields, not total returns.