



OFFICE OF THE MISSOURI STATE TREASURER

Missouri Linked Deposit Program – Ineligible Borrowers

Below is a list of borrowers deemed to be ineligible to participate in the Missouri Linked Deposit Program. This list should be used for guidance and is not exhaustive. Any conflicts between this list and any Missouri laws should be resolved in favor of the law. Additionally, the Missouri State Treasurer reserves the right to reject any Missouri Linked Deposit Program Application.

- Firms involved in lending activities, such as banks, finance companies, factors, leasing companies, insurance companies (not agencies), and any other firm whose stock in trade is money.
- Firms involved in speculative activities, which develop profits from fluctuations in price rather than through the normal course of trade, such as wildcatting for oil and dealing in commodities futures, when not part of the regular activities of the business.
- Subsidiaries of businesses domiciled in a foreign county.
- Real estate investment firms or holding companies, when the real property will be held solely for investment purposes. (These companies may qualify if they are organized for the purpose of renting or leasing property to an eligible underlying business and share a degree of common ownership with the underlying business, as determined on a case-by-case basis. These restrictions do not apply to Missouri Linked Deposit Multi-Family Housing applicants.)
- Pyramid sales plans, where a participant's primary incentive is based on the sales made by an ever increasing number of participants.
- Gaming or gambling businesses, but does not include businesses obtaining less than one-third of their gross income from participation in the State Lottery.
- Private clubs and businesses, which limit the number of members for reasons other than capacity.
- Entities offering live performances, products, or services of a prurient sexual nature.
- Businesses that have previously defaulted on a linked deposit loan, or state or federally assisted financing.

- Businesses primarily engaged in political or lobbying activities.
- Firms involved in illegal activity.
- Businesses where an owner has pleaded guilty to or been found guilty of, or is currently incarcerated or on parole for, a felony or a crime of moral turpitude; businesses where an owner is currently facing charges for a felony or a crime of moral turpitude; or businesses where an owner is currently on probation for any crime.