



November 12, 2021

President Joe Biden
The White House
1600 Pennsylvania Ave NW
Washington, DC 20500

Dear Mr. President:

As State Treasurers, Auditors and financial officers, we are joining together with many others to express our strong disapproval of Saule Omarova as your choice to lead the Office of the Comptroller of the Currency.

The Wall Street Journal editorial board wrote, "Ms. Omarova advocates central political control of capital, credit and wages, and she has praised the Soviet-era economic system."

"Ms. Omarova wants to put an 'end to banking as we know it' — again, her words—and transfer private banking functions to the Federal Reserve, where accounts would 'fully replace' private bank deposits. The Fed would control 'systemically important prices' for fuel, food, raw materials, metals, natural resources, home prices and wages."

SFOF state leaders are opposed to Ms. Omarova because of her radical views and have a deep concern that she would abuse her supervisory power as Comptroller to expand political control over the private banking sector, disrupting the economy.

We share the general belief that the U.S. Senate should defer to the President on most nominees, but not one who has made such reckless and irresponsible comments regarding the institutions and system she would regulate. We hereby call upon you to withdraw this nomination on the grounds that Omarova's professed worldview is incompatible with the free market and is therefore disqualifying.

The most recent elections should be a reality check for those who wish to dramatically dismantle and change our democratic republic. A majority of Americans emphatically reject these ideas.

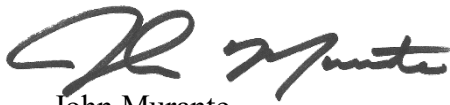
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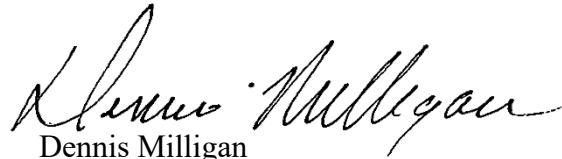
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As Treasurers and Auditors, we join with many others and urge you to consider the negative impacts this nominee would have on America's financial institutions and withdraw Ms. Omarova's nomination immediately.

Sincerely,



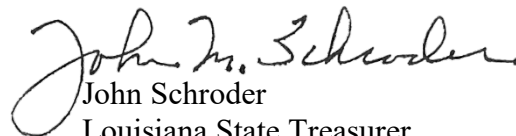
John Murante
Nebraska State Treasurer
SFOF National Chair



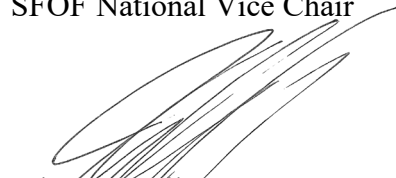
Dennis Milligan
Arkansas Treasurer of State
SFOF Past National Chair



Scott Fitzpatrick
Missouri State Treasurer
SFOF National Vice Chair



John Schroder
Louisiana State Treasurer
SFOF National Policy Director



John Dougall
Utah State Auditor
SFOF National Auditor At-Large



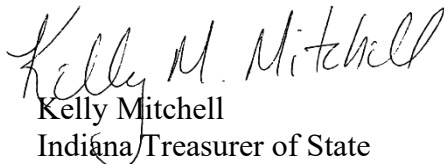
Kimberly Yee
Arizona State Treasurer



Jimmy Patronis
Florida CFO



Julie Ellsworth
Idaho State Treasurer



Kelly Mitchell
Indiana Treasurer of State



Mike Harmon
Kentucky State Auditor

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Allison Ball
Kentucky State Treasurer



David McRae
Mississippi State Treasurer



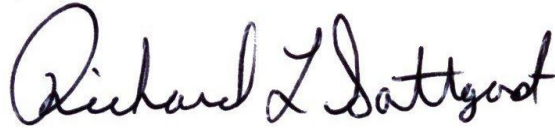
Dale Folwell
North Carolina State Treasurer



Thomas Beadle
North Dakota State Treasurer



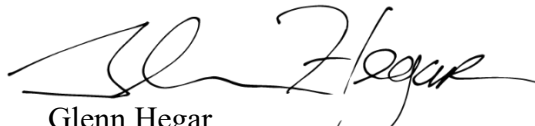
Stacy Garrity
Pennsylvania State Treasurer



Richard Sattgast
South Dakota State Auditor



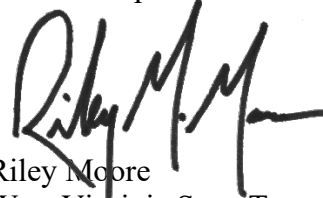
Joshua Haeder
South Dakota State Treasurer



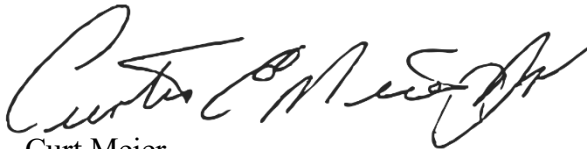
Glenn Hegar
Texas Comptroller of Public Accounts



Marlo Oaks
Utah State Treasurer



Riley Moore
West Virginia State Treasurer



Curt Meier
Wyoming State Treasurer



Derek Kreifels, Chief Executive Officer
State Financial Officers Foundation



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