



**SCOTT FITZPATRICK**  
MISSOURI STATE TREASURER

February 6, 2019

President Donald J. Trump  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, DC. 20500

Dear Mr. President:

I write to you on behalf of the citizens of Missouri who invested in America by buying U.S. savings bonds, and to whom the government's promise of re-payment of that investment is still unfulfilled. I ask for your assistance in getting their matured, abandoned, and unredeemed bonds returned to Missouri and other states so that our Unclaimed Property Administrators and I can work to identify and return these bonds to the rightful owners who invested in our country.

We need your help because these good Americans bought billions of dollars in US Savings Bonds to support our country's war efforts and subsequent growth by purchasing bonds from the 1940's through the 1970's. Numerous state treasurers and attorneys general have together discovered that more than 60 million unclaimed, abandoned, and unredeemed bonds, worth \$23 billion in proceeds, have never been paid back to these citizens despite the fact that the bonds' maturity dates have passed decades ago.

America's citizens worked hard and believed in their country by investing in savings bonds, but the U.S. Treasury has not made any affirmative effort to contact the owners of these bonds to assist in redeeming their bonds. In fact, Treasury changed its regulation on December 24, 2015 and reversed its earlier "Escheat Decision", stating it would no longer honor title-based escheatment. This rule change slammed the door on states' efforts to try to repay these citizens who believed in America and bought U.S. savings bonds to support their country.

The U.S. Treasury is the sole holder of the last-known names and addresses of the bonds' owners. Numerous state officials have tried repeatedly through FOIA and direct requests to get information about who owns the bonds, but Treasury has denied every request. Missouri has passed escheat legislation and has obtained a state court Judgment of Escheatment so that our Unclaimed Property officials can repay all Missouri savings bond owners and their heirs. But there can be no repayment without information from the U.S. Treasury.

Enclosed you will find a letter from several United States Senators written to Treasury Secretary Mnuchin on September 7, 2018 asking him to address this important problem. Also enclosed is a letter from the National Association of Unclaimed Property Administrators ("NAUPA") written to Secretary Mnuchin.

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We urge you to consult with the Secretary and have him withdraw the damaging December 24, 2015 regulation. We also ask that you meet with us to craft a mutual resolution to the litigation, as well.

With your administration, we have a great opportunity to reverse this failure on the part of the government, and work with Missouri and other states' Unclaimed Property officials to successfully find and repay these bond owners. It's time for our country to honor its commitments and redeem its debt to these patriotic individuals who helped build America and made it great.

Sincerely,

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is written in a cursive style with a large, sweeping initial "S".

Scott Fitzpatrick  
Missouri State Treasurer

cc: Michael L. Parson, Missouri Governor  
Eric Schmitt, Missouri Attorney General